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MEDIA RELEASE

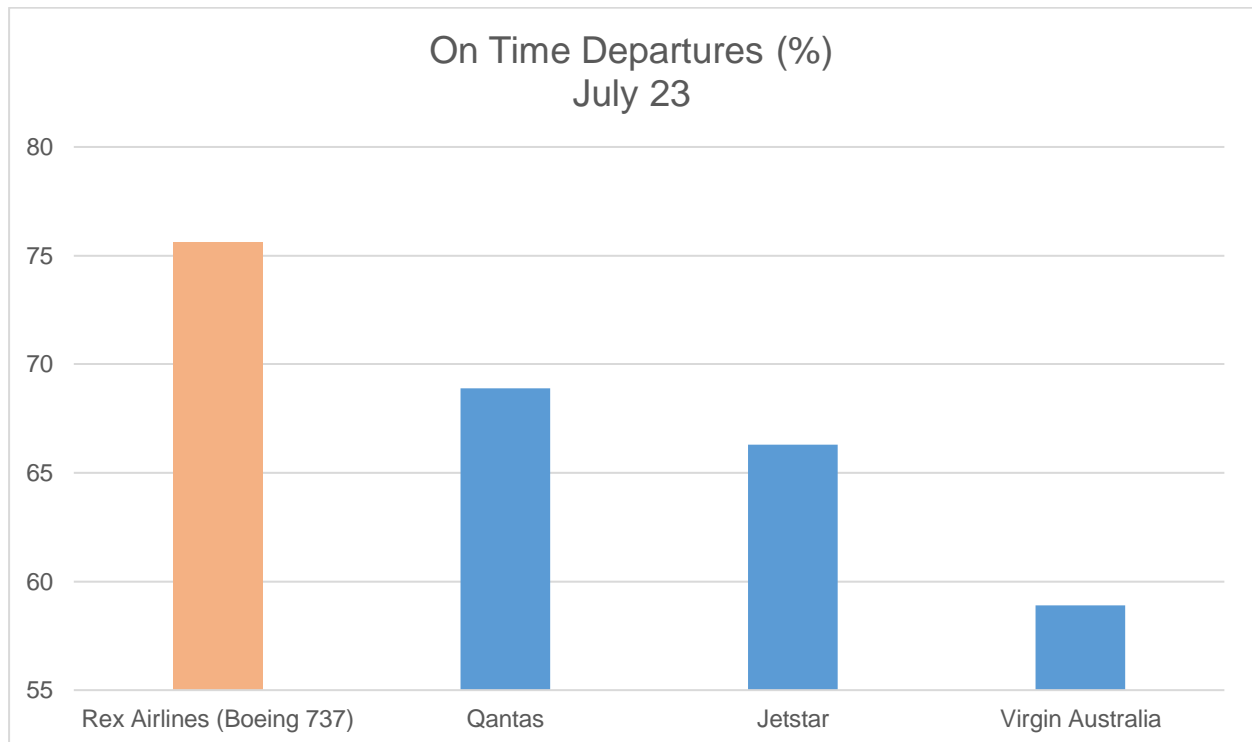
REX TOPS RELIABILITY WHILST RIVALS BOMB

Rex Airlines has again been confirmed as Australia's most reliable airline for the month of July, leading the table by a wide margin, according to the official publication by the Bureau of Infrastructure and Transport Research Economics (BITRE).

Rex led the pack for both domestic and regional operations with the Qantas Group a distant second and the Virgin Australia Group recording a sub 60% performance for On Time Departure.

Rex's performance is even more spectacular for cancellations, with the Qantas Group recording 100% more cancellations compared to Rex's and Virgin Australia Regional Airlines showing over 600% higher than Rex Regional.

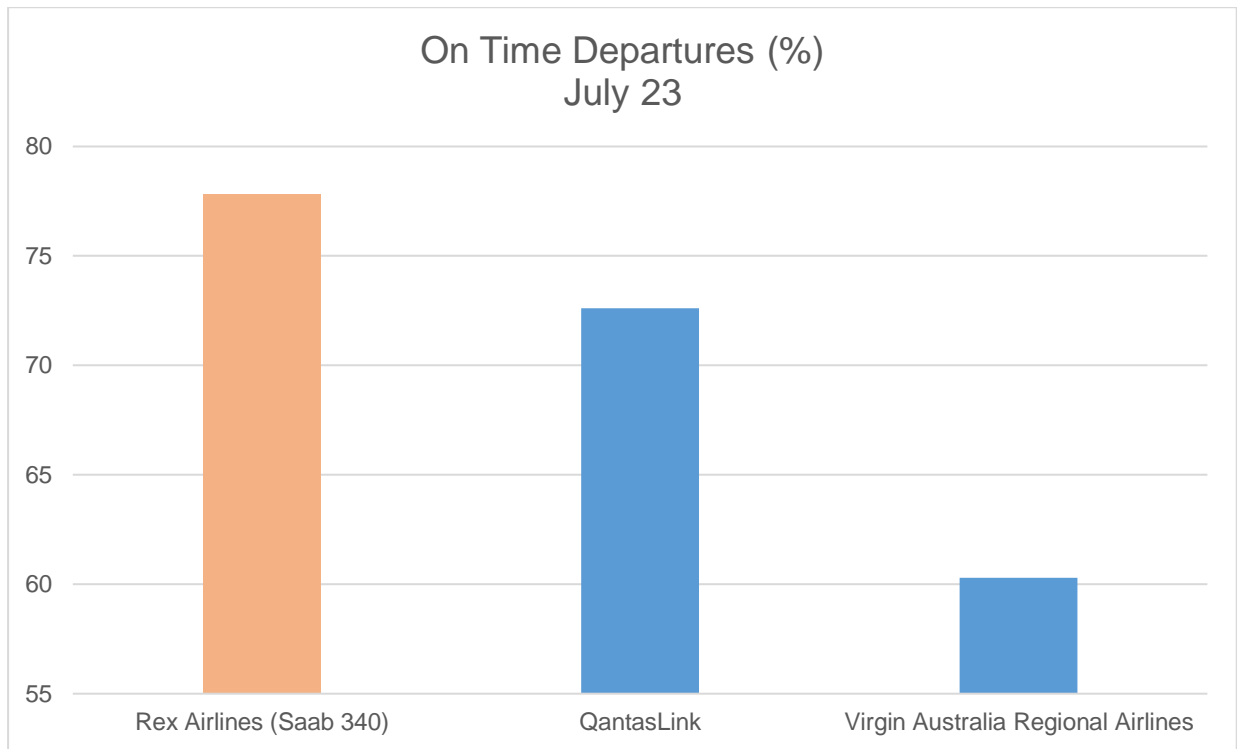
Domestic Jet Operations On Time Departure



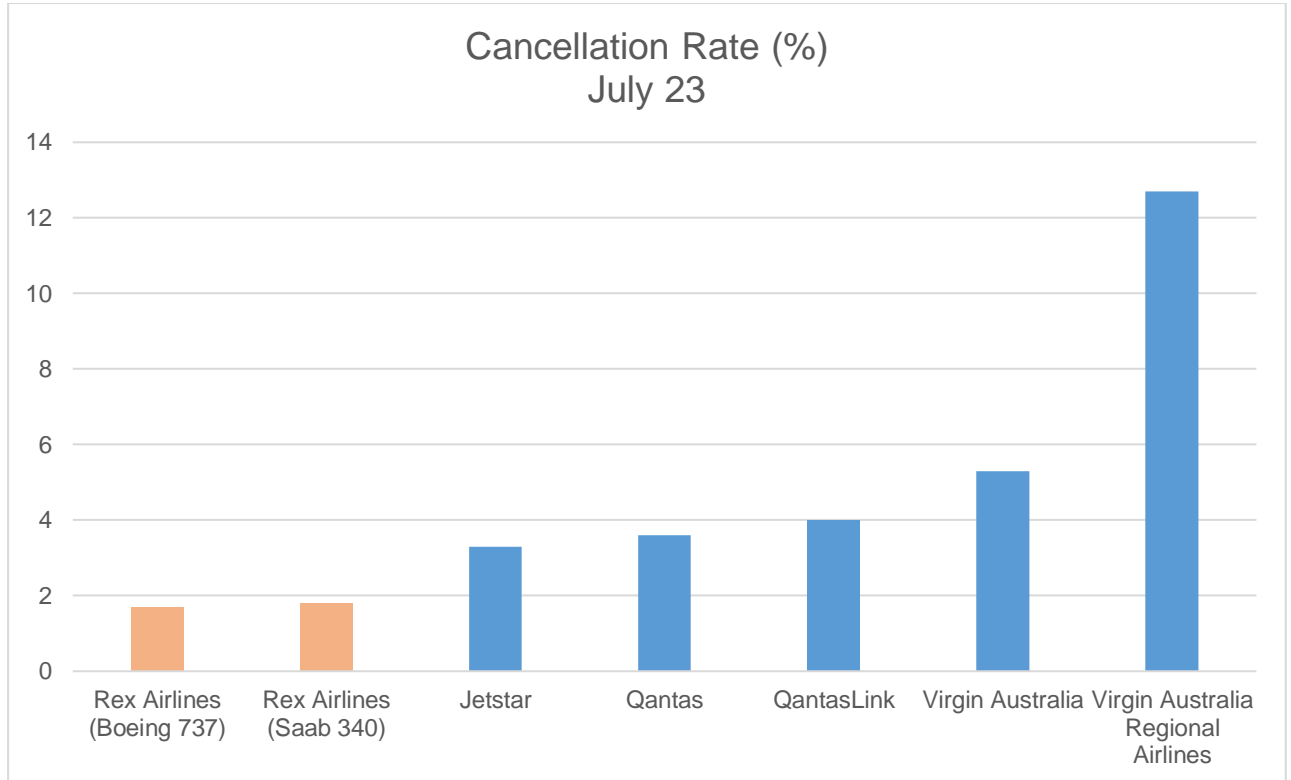
Members of the Rex Group



Regional Operations On Time Departure



Cancellation Rates



Members of the Rex Group



Rex's Executive Chairman, Lim Kim Hai, said, "All airlines in the world are severely impacted by the aviation supply chain dislocation as well as chronic shortage of crew and engineers. Rex is no different and we are not proud of our current performance. Many passengers have been inconvenienced and we sincerely apologise for this."

"I know that it is small consolation for our disrupted passengers to know that their problems would have been magnified many fold if they flew with our competitors, but that unfortunately is the state of aviation today. All I can say is that my entire management team is working relentlessly every single day to minimise disruptions and to fix the issues within our control and we will continue this effort till we regain the old benchmarks of reliability for which we are well known."

Rex is Australia's largest independent regional and domestic airline operating a fleet of 58 Saab 340 and 8 Boeing 737-800NG aircraft to 57 destinations throughout all states in Australia. In addition to the airline Rex, the Rex Group comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator), the Australian Airline Pilot Academy with campuses in Wagga Wagga and Ballarat, and propeller maintenance organisation, Australian Aerospace Propeller Maintenance. Rex is also a 50% shareholder of National Jet Express (NJE), a premier Fly-In-Fly-Out (FIFO), charter and freight operator.

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Members of the Rex Group

