

19 MARCH 2020

MEDIA RELEASE

REX ANNOUNCES REDUCTIONS TO NETWORK

As foreshadowed in our earlier media release, Regional Express (Rex) has finalised the first stage of network reductions with effect from Monday 6 April 2020.

Overall, Rex will be reducing capacity by 45% which includes suspending three routes. As announced earlier in the year, Rex will also continue with its plans to exit the Ballina to Sydney route from 29 March 2020 and the Kangaroo Island to Adelaide route from 1 July 2020.

A summary of the reduction is appended to this media release.

Rex's General Manager of Network Strategy & Sales, Warrick Lodge, said, "The operating environment is extremely fluid and we will be monitoring the situation closely. If the situation worsens we may be forced to further reduce capacity in the interests of maintaining essential regional air services."

"This capacity reduction alone will not be enough and we have reached out to local councils (airport owners) to seek a reduction in airport charges to keep operating costs to a bare minimum so that the reduced services can be sustainable. Rex is appreciative of the heartfelt support of many councils, like Parkes Shire Council, who proactively approached Rex in the spirit of partnership to grant a total waiver of airport charges during Rex's hour of need. Rex promises to also stand by these local councils in their moment of adversity when Rex is solidly back on its feet."

Regional Express (Rex) is Australia's largest independent regional airline operating a fleet of 60 Saab 340 aircraft on some 1,500 weekly flights to 60 destinations throughout all states in Australia. In addition to the regional airline **Rex**, the **Rex Group** comprises wholly owned subsidiaries **Pel-Air Aviation** (air freight, aeromedical and charter operator) and the two pilot academies **Australian Airline Pilot Academy** in Wagga Wagga and Ballarat.

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Appendix A:

Rex Network Capacity Review - Effective 6th April 2020*

Adelaide Network	Weekly Return Services	
	Current	Proposed
Broken Hill	18	11
Ceduna	12	6
Cooper Pedy	7	3
Mildura	Ad Hoc Reductions	
Mount Gambier	18	12
Port Augusta	Suspended	
Port Lincoln	52	27
Whyalla	28	12

Melbourne Network	Current	Proposed
Albury	18	12
Burnie	27	7
King Island	7	7
Merimbula	12	8
Mildura	20	17
Mount Gambier	18	12
Wagga Wagga	15	12

Sydney Network	Current	Proposed
Albury	25	12
Armidale	Suspended	
Bathurst	18	12
Broken Hill	18	12
Cooma	6	6
Dubbo	30	18
Grafton	18	11
Griffith	37	24
Lismore	18	11
Merimbula	19	12
Moruya	19	12
Narrandera	19	19
Newcastle	Suspended	
Orange	29	17
Parkes	18	12
Wagga Wagga	31	13

Queensland Network	Current	Proposed
Cairns Bamaga	8	6
Other	Under Review	

WA Network	Current	Proposed
ALL	Under Review	

*subject to change