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MEDIA RELEASE

REX RANKED TOP PERFORMING REGIONAL AIRLINE FOR THIRD CONSECUTIVE YEAR

Regional Express (Rex) has again been ranked as the world's Top Performing Regional Airline by the authoritative *Aviation Week and Space Technology* (AWST) for the third consecutive year, ahead of American regional giants Skywest Inc., Pinnacle Airlines and Republic Airways.

AWST conducted the rankings on all publicly traded airlines worldwide with scores based on performance categories covering financial fitness and earnings performance from a selection of 18 ratios over a 10-year period. The rankings identify those that have lifted their operating performance recovering from the 2008 global recession, while dealing with new challenges.

Rex was one of only two regional airlines that saw an increase in the ranking score from the previous year, while all the other carriers saw a decline in their scores. Rex Executive Chairman Lim Kim Hai applauded management for its financial discipline and steady hand that has enabled Rex to perform well in spite of the difficult years after the Global Financial Collapse.

"This top ranking in 3 consecutive years clearly demonstrates the financial strength and stability of the Rex group. Regional Australia can be proud today to lay claim to the undisputed best regional airline in the world."

"I also take this opportunity to congratulate Qantas for its 7th spot in the Legacy Carrier category and Virgin Australia for its 15th placing in the Low Cost Carrier category."

Regional Express (Rex) is Australia's largest independent regional airline operating a fleet of more than 40 Saab 340 aircraft on some 1,300 weekly flights to 35 destinations throughout New South Wales, Victoria, Tasmania, South Australia and Queensland. The Rex Group comprises Regional Express, air freight and charter operator Pel-Air Aviation and Dubbo-based regional airline Air Link, as well as the pilot academy Australian Airline Pilot Academy.

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