

PUBLIC REPORT TEMPLATE 2012

Part 1 - Corporation Details

Controlling Corporation

Insert the name of the Controlling Corporation exactly as it is registered with the EEO Program.

Regional Express Holdings Limited

Table 1.1 - Major Changes to Corporate Group Structure or Operations

Table 1.1 - Major Changes to Corporate Group Structure or Operations in the last 12 months

There were no major changes to corporate group structure or operations in the period.

Declaration

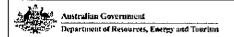
Declaration of accuracy and compliance

The information included in this report has been reviewed and noted by the board of directors and is to the best of my knowledge, correct and in accordance with the Energy Efficiency Opportunities Act 2006 and Energy Efficiency Opportunities Regulations 2006.

Garry Filmer

Chief Operating Officer

Date 29 DEC 2012



Part 2 - Assessment Outcomes

Table 2.1 – Assessment Details

It is compulsory to complete a separate table for each entity* that has been assessed

Name of entity	Regional Express Holdings Limited

Total energy use in the last financial year	1,551,575	GJ
Total percentage of energy use assessed when assessments were undertaken	100%	%

Description of the way in which the entity carried out its assessment

The Energy Committee's focus was again on Rex (the airline) as this was the biggest energy user in the Rex group.

Aircraft performance was the area that the committee specifically focused on this year. The flight operations performance engineering department were tasked with the technical aspects such as assessing flight profiles, cruise altitudes and shortened track distance etc. Aircraft performance at different cruise levels was projected based upon manufacturer's data sourced from the AFM (aircraft flight manual) and AOM (aircraft operations manual).

The engineering department was assigned items involving reduction in electricity use in Hangar.

The economic feasibility of each opportunity identified was assessed and communicated. The EEO team leader coordinated the energy committee's findings and reporting.

^{*} Entity is group member, business unit, or key activity. Please note that, for individual sites that use more that 0.5PJ of energy, all energy use must be assessed (less a small proportion for non integral energy use).

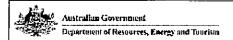


Table 2.2 - Energy efficiency opportunities identified in the assessment

It is compulsory to complete a separate table for each entity that has been assessed

Status of opportunities identified to an accuracy of better than or equal to ±30%			Estimated energy savings per annum by payback period (GJ)						Total estimated energy
		Total Number of opportunities	0 - 2 years		2 – 4 years		> 4 years		savings per annum (GJ)
			No of Opps	G1	No of Opps	G1	No of Opps	GJ	
Business	Implemented	6	4	18,028			2	83	18,111
Response	Implementation Commenced								
	To be Implemented	3	2	234	1	51			285
	Under Investigation	4	3	1,778	1	68,766	Ì		70,544
	Not to be Implemented	4	1	6,127	2	73,242	1	185	79,445
Outcomes of assessment	Total Identified	17	10	26,167	4	142,059	3	268	168,494

Please note that Corporate Groups are not required to report opportunities with a payback greater than 4 years. Reporting this data is voluntary.



Table 2.3 - Details of significant opportunities identified in the assessment

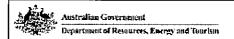
Corporate Groups are required to provide at least 3 examples of significant opportunities for improving the energy efficiency of the group that have been identified in assessments.

Description of Opportunity No 1	Voluntary Information			
MEL-MIM shorten track distance	Equipment Type	Aircraft Fuel		
New track distance for Melbourne to Merimbula (MEL-MIM) was	Business Response	Will be implemented		
implemented in July 2012, the expected savings on FY1213 is	Energy saved (GJ)	45		
expected to be 1,232 Litres	Greenhouse gas abated (CO2-e)	3.57T		
	\$s saved	1,187		
	Payback period	Not Applicable		

Description of Opportunity No 2	Voluntary Information			
Increasing Cruise Altitude	Equipment Type	Aircraft Fuel		
	Business Response	Implemented		
of 2,800 feet across 41 sectors. Fuel savings for FY1112 was	Energy saved (GJ)	15,464		
420,268 litres of fuel. In the 4 th EEO report this initiative was reported to have saving of approximately 342,888 Litres of fuel (\$313,000).	Greenhouse gas abated (CO2-e)	1,218.78T		
We have since revised the savings upwards in light of actual	\$s saved	430,386		
nformation.	Payback period	Not Applicable		

Description of Opportunity No 3	Voluntary Information			
LED lights in Hangar	Equipment Type	Lightings		
Front row of lights in ADL Hanger will be replaced with LED, estimated savings in energy will be 14,407 kwh per year. Further analysis is in progress to see whether LED lights should be fitted in other Hangars.	Business Response	Will be implemented		
	Energy saved (GJ)	51.87		
	Greenhouse gas abated (CO2-e)	15.27T		
	\$s saved	3,530		
	Payback period	2 to 4 years		

Please note that the "Description of the Opportunity" above should include information on the specific nature and type of opportunity as well as information on the type of equipment and/or process involved.



Part 3 – Transition to Second Cycle

This table should only be completed by 2005-06 trigger-year corporations transitioning to the second cycle.

In December 2011 many corporations reported energy efficiency opportunities that were still under investigation as at 30 June 2011. This report should advise what your business response to these opportunities has been – implemented or not to be implemented. If you intend to further investigate these opportunities, they should be reported in the future Public Reports as opportunities identified in the second cycle.

Status of opportunities identified to an accuracy of better than or equal to ±30%		Total Number of opportunities	Estimated energy savings per annum by payback period (GJ)						Total estimated energy
			0 – 2 years		2 – 4 years		> 4 years		savings per annum (GJ)
			No of Opps	GJ	No of Opps	GJ	No of Opps	GJ	
As reported in December 2011	Still Under Investigation	4	3	1,778	1	68,766			70,544
Business Response as at 30 June 2012	Implemented	6	4	18,028			2	83	18,111
	Not to be Implemented	4	1	6,127	2	73,242	1	185	79,445
	To be evaluated/reported in the second cycle	3	2	234	1	51			285