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MEDIA RELEASE

REX LEADS ON TIME PERFORMANCE IN 2010

Regional Express (Rex) has come out on top for flights departing on time and has the lowest cancellation rates for the year ended December 2010 according to the Statistical Report on Domestic Airline On Time Performance 2010 released by the Bureau of Infrastructure, Transport and Regional Economics (BITRE).

Rex had 87.5% of its flights depart on time. This is ahead of Qantas (85.6%) and QantasLink (81.3%). The cancellation rate for Rex is the lowest with all the major carriers having a cancellation rate of about 500% of Rex's.

General Manager Network Strategy & Sales Warrick Lodge said that Rex has consistently led the Australian airline industry for both on time departures and cancellation rates in the past 8 years and is one of the reasons why Rex has been acknowledged by industry experts all over the world as the world's best regional airline.

| | 2010 | | | |
|----------------------|-----------------------|---------|-----------------------|---------|
| Airline | Cancellation Rate (%) | Ranking | On Time Departure (%) | Ranking |
| Regional Express | 0.2% | 1 | 87.5% | 1 |
| QANTASLINK | 1.1% | 6 | 81.3% | 5 |
| QANTAS | 0.9% | 3 | 85.6% | 3 |
| Jet≭ | 1.0% | 4 | 80.7% | 6 |
| Virgin (blue) | 1.5% | 7 | 83.0% | 4 |
| Skywest | 0.4% | 2 | 86.6% | 2 |
| tiger airways.com | 1.0% | 4 | 71.7% | 7 |

Source: BITRE

Regional Express (Rex) is Australia's largest independent regional airline operating a fleet of more than 40 Saab 340 aircraft on some 1,300 weekly flights to 35 destinations throughout New South Wales, Victoria, Tasmania, South Australia and Queensland. The Rex Group comprises Regional Express, air freight and charter operator Pel-Air Aviation and Dubbobased regional airline Air Link, as well as the pilot academy Australian Airline Pilot Academy.

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