

7 NOVEMBER 2022

MEDIA RELEASE

REX REGIONAL PILOTS AGREE ON NEW ENTERPRISE AGREEMENT

Rex today announced its regional pilots have overwhelmingly endorsed a new industrial agreement with the airline, the third key workforce group to have done so in the last two months.

A staggering 86% of the pilots, who operate Rex's fleet of 61 Saab 340 turboprop aircraft to 58 regional destinations Australia-wide, voted in favour of the new four-year agreement.

The Regional Pilots (Saab) Agreement will now go to the Fair Work Commission, which is expected to formally ratify it in the new few weeks.

Ms Paula Tran, Rex's HR Manager said, "The vote follows over four years of protracted and arduous negotiations during which the pandemic has wreaked huge economic misery on both the Company and the pilot group. At the end, a fair and reasonable outcome was reached that enabled the Company to rebuild itself and provide a good future for all its staff."

This follows agreements Rex has successfully negotiated with both its Engineers and Domestic Flight Attendants groups, with the endorsement rates similarly at very high levels of 92% and 75% respectively.

Ms Tran added, "These high endorsement rates demonstrate a very healthy culture of trust and collaboration between the Company and its staff. We wish to thank all our dedicated staff for going above and beyond at these difficult times and this support will help us maintain the strong, positive momentum we have achieved in recent months".

Rex hopes to finalise the remaining Enterprise Agreements before the end of the year.

Rex is Australia's largest independent regional and domestic airline operating a fleet of 61 Saab 340 and 7 Boeing 737-800NG aircraft to 58 destinations throughout all states in Australia. In addition to the airline Rex, the Rex Group comprises wholly owned subsidiaries Pel-Air Aviation (air freight, aeromedical and charter operator), the Australian Airline Pilot Academy with campuses in Wagga Wagga and Ballarat, and propeller maintenance organisation, Australian Aerospace Propeller Maintenance. Rex is also a 50% shareholder of National Jet Express (NJE), a premier Fly-In-Fly-Out (FIFO), charter and freight operator.

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